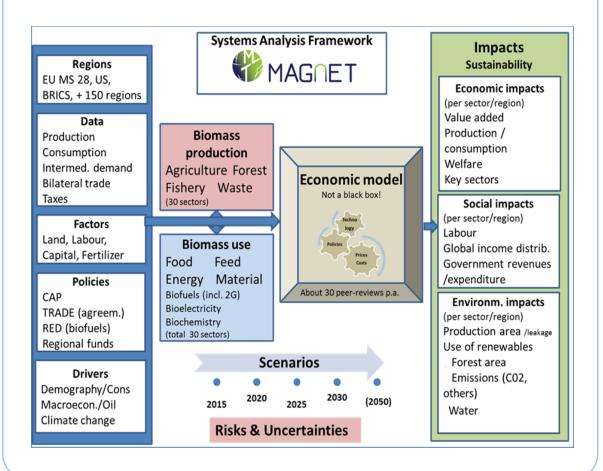




#### The model



MAGNET (Modular Agricultural GeNeral Equilibrium Tool) is a general computable equilibrium model, with an additional focus on agriculture, designed for **economic impact assessment**. MAGNET builds on the global general equilibrium Global Trade Analysis Project (GTAP) model MAGNET is a tool for analysis of trade, agricultural, climate and bioenergy policies.





# Spatial and temporal coverage

**Spatial coverage:** Global **Spatial resolution:** National

**Temporal scale:** Until 2050 in flexible time steps (2100 is possible)









# Nexus coverage

**Food-energy links**: quantitative analysis in the area of agricultural policies, international trade policies and bio-economy policies (including bioelectricity, 2nd generation biofuels and biochemical policies). Next to various agricultural sectors, two additional biomass producing sectors are added, namely a residue producing sector and an energy crop sector.

**Food-water links**: In 2017 virtual water flows will be integrated within the magnet model (including biophysical water flows).



### Inputs

- GDP and population developments
- Policy changes
- ★ Changes in productivity of land, labour and capital as well as efficiency changes in the economic sectors themselves (in percent change).
- \* Changes in patterns of consumption preferences such as a shift to a more meat based diet for example.



## **Outputs**

- GDP, value added, employment, trade balances, self-sufficiency rates
- \* Changes in prices and quantities of units produced and consumed
- changes in CO2 emissions and the market price for emission permits
- New land brought into production
- ★ Energy produced and consumed from various fossil fuel and clean energy sources.



# Recent applications

MAGNET is used to study the macro-economic contributions of the emerging bioeconomy as well as the impact of agricultural, trade, bioeconomy and climate policies on various dimensions of food security.

- \* Koopman, J.F.L., Kuik, O.J., Tol, R.S.J. and R. Brouwer (2015). The potential of water markets to allocate water between industry, agriculture and public water utilities as an adaptation mechanism to climate change. *Mitigation and adaptation strategies for global change*. DOI: 10.1007/s11027-015-9662-z.
- \* Smeets E., Vinyes C., Tabeau A., Van Meijl H., Corjan B. and Prins A.G. (2014) Evaluating the macroeconomic impacts of bio-based applications in the EU. Luxembourg: Publications Office of the European Union. <a href="http://dx.doi.org/10.2791/10930">http://dx.doi.org/10.2791/10930</a>.



## **Further information**

MAGNET website Documentation

Software



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